



For Immediate Release  
November 14, 2006

Contact: Rob Volmer  
(202) 232-6572

## **EIA Urges Passage of Bipartisan R&D Tax Credit before 109<sup>th</sup> Congress Adjourns**

**Washington, DC** – Today, the Electronic Industries Alliance (EIA) urged both houses of Congress to extend and enhance the research and development (R&D) tax credit before they adjourn the 109<sup>th</sup> Congress.

“This Congress still has the opportunity to do some good work,” said EIA President and CEO Dave McCurdy at a news conference on Capitol Hill. “And at the top of the list is passing the R&D tax credit and sending legislation to the President so it can be signed into law.”

“For the past year, both sides of the aisle have been telling the high-tech industry they support extending the R&D tax credit. Yet time and again, we’ve seen political gamesmanship trump sound public policy. The bipartisan support for this legislation is there. One of the best things this Congress can do to encourage innovation and keep America competitive is to extend and enhance the R&D tax credit.”

EIA is a long-time champion of the tax credit – available to companies only for research and development work done in the U.S. Congress has routinely voted to extend the credit, but it has been nearly a year since its lapse, making U.S. innovation work and the employment of skilled U.S. researchers more expensive.

EIA represents companies from all different sectors of the high-tech industry, including manufacturers of space, defense, telecommunications and consumer products. In 2004, EIA released its public policy playbook, *The Technology Industry at an Innovation Crossroads*, which proposed the framework for a U.S. innovation agenda and included a permanent and enhanced tax credit for research and development.

###

**About EIA:** The Electronic Industries Alliance (EIA) is the leading advocate in Washington, D.C., for the U.S. high-tech industry. The Alliance, which traces its origins to the Radio Manufacturers Association (chartered in 1924), is a partnership of electronic and high-tech associations and companies whose mission is to promote the market development and competitiveness of the \$400 billion U.S. high-tech and electronics industries through domestic and international policy efforts. EIA's corporate members - nearly 1,300 - provide products and services ranging from microscopic electronic components to state-of-the-art defense, space and industry high-tech systems, as well as the full range of telecommunications and consumer electronics products. Headquartered in Arlington, Va., the Alliance is made up of the [Electronic Components, Assemblies & Materials Association \(ECA\)](#); the [Government Electronics & Information Technology Association \(GEIA\)](#); [JEDEC](#); the [Telecommunications Industry Association \(TIA\)](#); and leading consumer electronics companies who participate in EIA's Environmental Issues Council. EIA is also heavily involved in cyber security issues through the [Internet Security Alliance \(ISAlliance\)](#), and education issues, through the [National Science & Technology Education Partnership \(NSTEP\)](#).