

January 14, 2010

President Barack Obama
The White House
Washington, DC 20500


Dear Mr. President:

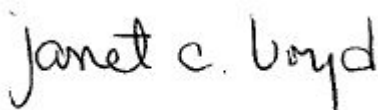
On behalf of the hundreds of thousands of employees at the companies and related trade organizations, which comprise the R&D Credit Coalition, we urge you to include a permanent, strengthened R&D tax credit in your fiscal 2011 budget request to Congress. Your fiscal 2010 budget contained a proposal to permanently extend the current R&D credit and we hope you will continue your support this year.


As you know, the credit expired on December 31, 2009, and we are actively working with the Congress to seamlessly extend the credit and strengthen this critically important incentive by increasing the rate for the Alternative Simplified Credit. A strengthened tax credit will help maintain the United States as a world leader in R&D – a vital engine for the creation of high quality jobs that will support economic recovery in our nation. A recent OECD report on research tax incentives ranked the United States twenty-third in terms of competitiveness.

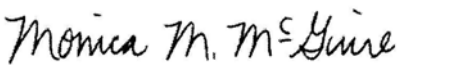
The R&D Credit Coalition looks forward to working with your Administration and the Congress to seamlessly extend, strengthen and make the R&D credit permanent.

Sincerely,


Bill Sample
Microsoft Corporation
Chair, R&D Credit Coalition


Janet C. Boyd
The Dow Chemical Company
Co-chair, R&D Credit Coalition
Government Affairs Committee


Karen Myers
CA
Co-chair, R&D Credit Coalition
Government Affairs Committee


Monica M. McGuire
National Association of Manufacturers
Executive Secretary, R&D Credit Coalition

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