



[www.investinamericasfuture.org](http://www.investinamericasfuture.org)

For Immediate Release  
Contact: Monica McGuire (NAM)  
Executive Secretary, R&D Credit Coalition  
(202) 637-3076; [mmcguire@nam.org](mailto:mmcguire@nam.org)

## **R&D CREDIT COALITION STATEMENT ON SENATE EXTENDERS PACKAGE**

Washington, D.C. - March 2, 2010 - The R&D Credit Coalition today issued the following statement about the Senate extenders package:

We are pleased to see the Senate return its attention to the research and development (R&D) tax credit, a critical measure for job growth in the United States as more than 70 percent of credit dollars go to U.S. wages. The one-year seamless extension of the credit proposed in the Senate extenders package would bring welcome relief from the uncertainty caused by expiration of the credit on December 31, 2009.

For our nation's long-term competitiveness and recovery, we also call upon Congress to support an improved R&D incentive. A stronger, permanent credit such as those proposed in stand-alone bills in both chambers has the potential to add billions to our GDP and tax coffers, spur thousands of patents, and give companies one more reason to invest in America.

[www.investinamericasfuture.org](http://www.investinamericasfuture.org)

1331 Pennsylvania Avenue, NW • Washington, DC 20004-1790 • (202) 637-3076

---

The R&D Credit Coalition is a group of more than 100 trade and professional associations along with small, medium and large companies that collectively represent millions of American workers engaged in U.S.-based research throughout major sectors of the U.S. economy, including aerospace, agriculture, biotechnology, chemicals, electronics, energy, information technology, manufacturing, medical technology, pharmaceuticals, software and telecommunications.