



For Immediate Release  
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## **R&D CREDIT COALITION STATEMENT ON SENATE JOBS PROPOSALS**

Washington, D.C. – February 22, 2009 - The R&D Credit Coalition today issued the following statement on proposals for jobs creation legislation in the U.S. Senate:

*The research and development tax credit is a jobs credit – the Senate should act quickly to revive it, strengthen it, and make it permanent. When the credit expired on January 1st of this year, the cost of hiring R&D workers in the U.S. went up. Now, by expanding and permanently extending the credit, Congress could help to create over 100,000 jobs in a single stroke. An expanded credit would also add billions to our GDP and tax coffers, spur thousands of patents, and give companies one more reason to invest in America. More than 70 percent of the credit allowed to expire in December went to U.S. wages. Why leave a proven jobs credit on the table?*

The R&D Credit Coalition is a group of more than 100 trade and professional associations along with small, medium and large companies that collectively represent millions of American workers engaged in U.S.-based research throughout major sectors of the U.S. economy, including aerospace, agriculture, biotechnology, chemicals, electronics, energy, information technology, manufacturing, medical technology, pharmaceuticals, software and telecommunications.

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