

## **Legislative History of R&D Credit Extensions** (11 Extensions Since the R&D Credit was Created in 1981)

(As of February 3, 2005)

1981, Economic Recovery Tax Act – Credit initially enacted for 4 1/2 years from July 1981 through December 1985

1. *1986, Tax Reform Act*  
Credit modified and extended for 3 years from January 1986 through December 1988
2. *1988, Technical and Miscellaneous Revenue Act*  
Credit modified and extended 1 year from January 1989 through December 1989
3. *1989, Omnibus Budget Reconciliation Act*  
Credit prorated to be effectively extended for 9 months from January 1990 through December 1990
4. *1990, Omnibus Budget Reconciliation Act*  
Credit extended for 1 year from January 1991 through December 1991
5. *1991, Tax Extension Act*  
Credit extended for 6 months from January 1992 through June 1992
6. *1993, Omnibus Budget Reconciliation Act*  
Credit modified and extended for 3 years from July 1992 through June 1995

### **No R&D Credit from July 1995 — June 1996**

7. *1996, Small Business Job Protection Act*  
Credit modified and extended for 11 months from July 1996 through May 1997
8. *1997, Taxpayer Relief Act*  
Credit modified and extended for 13 months from June 1, 1997 through June 30, 1998
9. *1998, Tax and Trade Relief Extension Act of 1998*  
Credit extended for 1 year from July 1998 through June 1999
10. *1999, Ticket to Work Incentive Improvement Act*  
Credit modified and extended for 5 years from July 1999 through June 2004
11. *2004, Working Families Tax Relief Act of 2004*  
Credit extended for 18 months from July 2004 through December 2005